FORM 4

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## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

0.5

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Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	Filed r

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Add		Person*	2. Issuer Name and Ticker or Trading Symbol SPS COMMERCE INC [SPSC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
SORAN PHILIP				X Director 10% Owner						
(Last) 532 FERNDA	(First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 07/27/2020	Officer (give title Other (specify below) below)						
			4. If Amendment, Date of Original Filed (Month/Day/Year)	r) 6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) WAYZATA	MN	55391		X Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	(State)	(Zip)		Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	07/27/2020		M <sup>(1)</sup>		7,120	Α	\$8.33	23,030	D	
Common Stock	07/27/2020		<b>S</b> <sup>(1)</sup>		4,450	D	<b>\$72.4981</b> <sup>(2)</sup>	18,580	D	
Common Stock	07/27/2020		<b>S</b> <sup>(1)</sup>		2,670	D	\$73.1943 <sup>(3)</sup>	15,910	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	Conversion Date Execution or Exercise (Month/Day/Year) if any		3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$8.33	07/27/2020		M <sup>(1)</sup>			7,120	(4)	05/17/2021	Common Stock	7,120	\$0.00	0	D	

Explanation of Responses:

1. Stock option exercise and sale effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 14, 2020.

2. Reflects the weighted average price of 4,450 shares of Common Stock of the Issuer sold by the reporting person in multiple transactions on July 27, 2020 with sales prices ranging from \$71.92 to \$72.915 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.

3. Reflects the weighted average price of 2,670 shares of Common Stock of the Issuer sold by the reporting person in multiple transactions on July 27, 2020 with sales prices ranging from \$72.94 to \$73.44 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.

4. Fully vested.

Remarks:

/s/ Jonathan R. Zimmerman, Attorney-in-Fact for Philip Soran

07/29/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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