## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

<b>STATEMENT</b>	OF CHANGES	S IN BENEFICIAL	OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Last)	WEIN S'	Reporting Person* VEN  irst)  NTH STREET	(Middle)				2. Issuer Name and Ticker or Trading Symbol SPS COMMERCE INC [ SPSC ]  3. Date of Earliest Transaction (Month/Day/Year) 11/02/2020								plica ector	able)		rson(s) to Issuer  10% Owner  Other (specify below)	
SUITE 1  (Street)	APOLIS M					4. If Amendment, Date of Original Filed (Month/Day/Year)								e) <mark>X</mark> Fo Fo	al or Joint/Group Filing (Check Applicable orm filed by One Reporting Person orm filed by More than One Reporting erson				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day)			ction	2A. Deemed Execution Date,		ed Date,	3. Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and		A) or	5. Amou Securitie Benefici		es Formally (D) (Following (I) (I		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Trans		ction(s) 3 and 4)			(Instr. 4)
Common Stock 11/02/202			2020	20			M	П	4,506(1)(2)	A	\$33.69(1)	i.69 <sup>(1)(2)</sup> 20		0,416		D			
Common Stock 11/02/202			2020	20			S		4,506	D	\$86.0679	(3)	15,910			D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transa Code ( 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficial Owned Following Reported	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)
					Code	v	(A)	(D)	Date Exer	cisable	Expiration Date	Title	Amount or Number of Shares			Transaction (Instr. 4)	un(s)		
Stock Option (right to buy)	\$33.69 <sup>(2)</sup>	11/02/2020			M			4,506 <sup>(2)</sup>		(4)	05/13/2022	Common Stock	4,506 <sup>(2)</sup>	\$0.0	0	0 <sup>(2)</sup>		D	

## **Explanation of Responses:**

- 1. On July 25, 2019, the Issuer announced that its board of directors declared a two-for-one stock split of the Common Stock of the Issuer, effected in the form of a 100 percent stock dividend as of the record date on August 8, 2019. The stock split dividend was distributed on August 22, 2019, and at that time pursuant to anti-dilution provisions of the Issuer's 2010 Equity Incentive Plan, an option for 2,253 shares of Common Stock held by the reporting person on August 22, 2019 became an option for 4,506 shares of Common Stock.
- 2. This option was previously reported as an option for 2,253 shares of Common stock at an exercise price of \$67.37 per share, but was adjusted to reflect the stock dividend declared by the Issuer on July 25, 2019.
- 3. Reflects the weighted average price of 4,506 shares of Common Stock of the Issuer sold by the reporting person in multiple transactions on November 2, 2020 with sales prices ranging from \$86.005 to \$86.20 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.
- 4. Fully vested.

## Remarks:

/s/ Jonathan R. Zimmerman, Attorney-in-Fact for Sven A. Wehrwein

11/04/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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