



## **BVCF Prices Public Offering of SPS Commerce Common Stock**

MINNEAPOLIS, June 9, 2011 (GLOBE NEWSWIRE) -- [SPS Commerce](#) (Nasdaq:SPSC), a leading provider of on-demand supply chain management solutions, today announced that BVCF IV, L.P., a fund managed by Adams Street Partners, priced the public offering of 1,204,327 shares of the Company's common stock at a price to the public of \$16.50 per share. The Company will not receive any of the proceeds from the offering of shares by the selling stockholder.

Stifel Nicolaus Weisel is the book-running manager for the offering and Craig-Hallum Capital Group is the co-manager for the offering.

A registration statement relating to this offering was declared effective by the Securities and Exchange Commission on June 7, 2011. This offering is being made solely by means of a prospectus supplement and accompanying prospectus, copies of which may be obtained from Stifel Nicolaus Weisel, Attn: Prospectus Department, One Montgomery Street, Suite 3700, San Francisco, California 94104, by calling 415-364-2720, or via fax request to 415-364-2799.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

### **About SPS Commerce**

SPS Commerce is a leading provider of on-demand supply chain management solutions, providing integration, collaboration, connectivity, visibility and data analytics to thousands of customers worldwide. We deliver our solutions over the Internet using a Software-as-a-Service model to improve the way suppliers, retailers, distributors and other customers manage and fulfill orders. Our SPSCcommerce.net platform features pre-built integrations used by current and new customers alike, spanning 3,000 order management models across 1,500 retailers, grocers and distributors, as well as integrations to over 100 accounting, warehouse management, enterprise resource planning, and packing and shipping applications. More than 38,000 customers across more than 40 countries have used SPSCcommerce.net, making it one of the largest trading partner integration centers. SPS Commerce has 41 consecutive quarters of increased revenues and is headquartered in Minneapolis. For additional information, please contact SPS Commerce at 866-245-8100 or visit [www.spscommerce.com](http://www.spscommerce.com).

The SPS Commerce logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=7184>

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### **SPS-F**

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