FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* LEESTMA MARTIN J					SPS COMMERCE INC [SPSC]									hip of Repoi pplicable) ector	ting Pei	erson(s) to Issuer 10% Owner			
(Last) 333 SOU SUITE 1	TH SEVE	irst) NTH STREET	(Middle)		05/	/24/2	012		saction (Mo				be	Officer (give title below)		Other (s			
(Street) MINNEAPOLIS MN 55402				- 4. II -	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(Si	tate)	(Zip)																
		Tab	le I - No	1		_			quired,	Dis				-					
Date			2. Trans Date (Month	saction /Day/Yea	ar) Ē	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			Sec Ben Owr	nount of Irities eficially ed Following orted	Forn (D) c	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) o	r Price	Tran	saction(s) r. 3 and 4)			(111511.4)	
Common Stock 05/2				4/2012	/2012		A		1,055 ⁽¹⁾ A		\$0.0	0	1,055	1,055					
		7	able II -						uired, D , option					/ Own	ed				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemd Execution if any (Month/Da	Date,	4. Transa Code (8)		of E		6. Date Exercisal Expiration Date (Month/Day/Year			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price Derivat Securit (Instr. 5	ve derivat / Securit	ve ies ially ng ed ction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisabl		xpiration ate	Title	Amount or Number of Shares						
Employee Stock Option (right to	\$27.55	05/24/2012			A		2,672		(2)	0	5/23/2019	Common Stock	2,672	\$0.00	2,6	72	D		

Explanation of Responses:

- 1. This reflects a restricted stock award. The shares subject to this award will vest in full on the earlier of one year after the date of grant or the date of the next year's annual meeting of stockholders, provided the reporting person remains a member of the board as of the vesting date.
- 2. Shares subject to this Option vest in full on the earlier of one year after the date of grant or the date of the next year's annual meeting of stockholders, provided the reporting person remains a member of the board as of the vesting date.

Remarks:

/s/ Matthew R. Kuhn, attorney-05/29/2012 in-fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.