



BVCF Announces Public Offering of SPS Commerce Common Stock

MINNEAPOLIS, June 8, 2011 (GLOBE NEWSWIRE) -- [SPS Commerce](#) (Nasdaq:[SPSC](#)), a leading provider of on-demand supply chain management solutions, today announced the commencement of a public offering of 1,204,327 shares of the Company's common stock by BVCF IV, L.P., a fund managed by Adams Street Partners, and one of SPS Commerce's stockholders. The Company will not issue any shares in the offering and will not receive any of the proceeds from the sale of shares by the selling stockholder.

Stifel Nicolaus Weisel is the book-running manager for the offering and Craig-Hallum Capital Group is the co-manager for the offering.

A shelf registration statement relating to the offering of the common stock has previously been filed with the U.S. Securities and Exchange Commission and has become effective. The offering is being made only by means of a prospectus supplement and accompanying prospectus, forming an effective part of the registration statement. Before investing, you should read the prospectus supplement and the accompanying prospectus for information about SPS Commerce, the selling stockholder and this offering. Copies of the prospectus supplement and accompanying prospectus relating to these securities may be obtained from Stifel Nicolaus Weisel, Attn: Prospectus Department, One Montgomery Street, Suite 3700, San Francisco, California 94104, by calling 415-364-2720, or via fax request to 415-364-2799.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

About SPS Commerce

SPS Commerce is a leading provider of on-demand supply chain management solutions, providing integration, collaboration, connectivity, visibility and data analytics to thousands of customers worldwide. We deliver our solutions over the Internet using a Software-as-a-Service model to improve the way suppliers, retailers, distributors and other customers manage and fulfill orders. Our SPSCcommerce.net platform features pre-built integrations used by current and new customers alike, spanning 3,000 order management models across 1,500 retailers, grocers and distributors, as well as integrations to over 100 accounting, warehouse management, enterprise resource planning, and packing and shipping applications. More than 38,000 customers across more than 40 countries have used SPSCcommerce.net, making it one of the largest trading partner integration centers. SPS Commerce has 41 consecutive quarters of increased revenues and is headquartered in Minneapolis. For additional information, please contact SPS Commerce at 866-245-8100 or visit www.spscommerce.com.

The SPS Commerce logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=7184>

SPS Commerce is a registered trademark of SPS Commerce, Inc. SPSCcommerce.net and the SPS Commerce logo are the property of SPS Commerce, Inc. All other names and trademarks are the property of their respective holders.

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