## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

wasnington, D.C. 2054

**OMB APPROVAL** OMB Number: 3235-0287 Estimated average burden

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Collins Chadwick					2. Issuer Name and Ticker or Trading Symbol SPS COMMERCE INC [ SPSC ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner					
(Last) (First) (Middle) 333 SOUTH SEVENTH STREET SUITE 1000 (Street) MINNEAPOLIS MN 55402				3. Date of Earliest Transaction (Month/Day/Year)  11/05/2024  4. If Amendment, Date of Original Filed (Month/Day/Year)								V	Officer (give title below)  Chief Executive		Othe belov	Other (specify below)			
			4.									6. Indiv Line)	Form Form	dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)															••				
Table I -		2. Transaction Date (Month/Day/Yea	2 ar) if	2A. Deemed Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			(A) or		5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
						Code	v	Amount	(A) o	or P	rice		Repor Trans		, ,				
Common	Stock		11/05/2024				<b>S</b> <sup>(1)</sup>		900	D	9	\$166.51	06(2)	6	0,385	D			
Common	Stock		11/05/2024				<b>S</b> <sup>(3)</sup>		703	D	1	\$167.57	06(4)	5	9,682	D			
Common	Stock		11/05/2024				<b>S</b> <sup>(5)</sup>		1,000	D	9	\$169.25	19(6)	5	8,682	D			
Common	Stock		11/05/2024				<b>S</b> <sup>(7)</sup>		1,841	D	1	\$170.18	98(8)	5	6,841	D			
Common Stock		11/05/2024				S <sup>(9)</sup>		2,395	D	\$	\$171.3082(10)		54,446		D				
Common Stock														2	27.57	I	By 401(k) Plan		
		Та	ble II - Derivat (e.g., pu					,	isposed is, conve	,			•	wne	d	•	,		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		nsaction le (Instr.	5. Num of Derivat Securit Acquir (A) or Dispos of (D) (Instr. 3 and 5)	tive (l ties ed	xpirati	Exercisable a on Date Day/Year)	ear)		7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		rice of vative urity tr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownersh Form: Direct (D or Indirect (I) (Instr.	Beneficial Ownershi (Instr. 4)		
				Cod	le V	(A)		ate xercisa	Expira		Title	Amount or Number of Shares							

## **Explanation of Responses:**

- 1. Adoption date of referenced 10b5-1(c) plan is: 5/29/2024
- 2. Reflects the weighted average price of 900 shares of Common Stock of the Issuer sold by the reporting person in multiple transactions on November 5, 2024, with sales prices ranging from \$166.07 to \$166.91 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.
- 3. Adoption date of referenced 10b5-1(c) plan is: 05-29-2024
- 4. Reflects the weighted average price of 703 shares of Common Stock of the Issuer sold by the reporting person in multiple transactions on November 5, 2024, with sales prices ranging from \$167.14 to \$168.08 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.
- 5. Adoption date of referenced 10b5-1(c) plan is: 05-29-2024
- 6. Reflects the weighted average price of 1,000 shares of Common Stock of the Issuer sold by the reporting person in multiple transactions on November 5, 2024, with sales prices ranging from \$168.68 to \$169.53 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price
- 7. Adoption date of referenced 10b5-1(c) plan is: 05-29-2024
- 8. Reflects the weighted average price of 1,841 shares of Common Stock of the Issuer sold by the reporting person in multiple transactions on November 5, 2024, with sales prices ranging from \$169.82 to \$170.63 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.
- 9. Adoption date of referenced 10b5-1(c) plan is: 05-29-2024
- 10. Reflects the weighted average price of 2,395 shares of Common Stock of the Issuer sold by the reporting person in multiple transactions on November 5, 2024, with sales prices ranging from \$170.95 to \$171.81 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.

/s/ Jonathan R. Zimmerman, Attorney-in-Fact for

Chadwick Collins

\*\* Signature of Reporting Person Date

11/07/2024

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.