

## SPS Commerce Honored by 2020 Women on Boards for Gender Diversity

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MINNEAPOLIS, July 30, 2019 (GLOBE NEWSWIRE) -- <u>SPS Commerce, Inc</u>. (Nasdaq:SPSC), a leader in retail cloud services, has been named a Winning 'W' Company by <u>2020 Women on Boards</u> for achieving at least twenty percent women on its corporate board before the year 2020.

Winning 'W' Companies are cited in the 2020 Women on Boards (2020WOB) annual *Gender Diversity Index* which tracks the numbers of corporate board seats held by women among the *Russell 3000 Index*. As of 2018, the percentage of board seats held by women rose to 17.7%, up from 16.0% in 2017. This upward trend represents good progress, but still, half of the *Russell 3000* companies have one or no women on their boards.

"SPS Commerce has a strong commitment to diversity and inclusion at every level within our company, including our Board of Directors," said Archie Black, president and CEO of SPS Commerce. "Together we are smarter and bring more innovative technology and services to our retail customers. We are honored to have Marty Réaume and Tami Reller on our Board and value the talents and leadership they bring to SPS."

"We applaud Archie Black and the board of SPS Commerce for engaging the diverse opinions and perspectives of both genders on their board," said Betsy Berkhemer-Credaire, CEO of 2020 Women on Boards. "Studies have shown that the varied perspectives of women are uniquely valuable to corporations and the challenges they face today."

## About SPS Commerce

SPS Commerce perfects the power of trading partner relationships with the industry's most broadly adopted, retail cloud services platform. As a leader in cloud-based supply chain management solutions, we provide proven integrations and comprehensive retail performance analytics to thousands of customers worldwide. SPS Commerce has achieved 74 consecutive quarters of revenue growth and is headquartered in Minneapolis. For additional information, please contact SPS Commerce at 866-245-8100 or visit www.spscommerce.com.

## About 2020 Women on Boards

2020 Women on Boards (2020WOB) is a global education and advocacy campaign committed to building public awareness and momentum towards the goal of achieving *at least* 20% of all public company board seats to be held by women by the year 2020, the milestone 100<sup>th</sup> anniversary that commemorates the 19<sup>th</sup> Amendment, when women won the right to vote.

The campaign's signature programs include the <u>Gender Diversity Directory</u>, a database which tracks the gender composition of company boards, the annual <u>Gender Diversity Index</u> report, and the National Conversation on Board Diversity events held in more than thirty cities each November.

In just nine short years, 2020 Women on Boards has become a respected global brand while building a reputation as a formidable advocate for advancing women to corporate boards. www.2020WOB.com

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