| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| obligations may continue. See Instruction 1(b). |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPR | OVAL |
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| 1 Indiric and Address of Reporting Leson | | | 2. Issuer Name and Ticker or Trading Symbol <u>SPS COMMERCE INC</u> [SPSC] | | ationship of Reporting Person(s) to Issuer k all applicable) Director 10% Owner | | |
|--|-------------------------|----------|--|-------------------|---|-----------------------|--|
| | | | | | | | |
| (Last) 333 SOUTH SEV | (First) /ENTH STREET | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 05/31/2018 | | Officer (give title below) | Other (specify below) | |
| SUITE 1000 | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | idual or Joint/Group Filing ((| Check Applicable | |
| (Street) | | | | х | Form filed by One Reporti | ing Person | |
| MINNEAPOLIS | MN | 55402 | | | Form filed by More than C Person | one Reporting | |
| (City) | (State) | (Zip) | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (l 8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|-------------------------------|---|--------------------|---------------|--------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1130.4) |
| Common Stock | 05/31/2018 | | Α | | 913 ⁽¹⁾ | Α | \$0.00 | 913 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Nun of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5) | tive ties red sed 3, 4 | 6. Date Exerc Expiration Da (Month/Day/Y | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|---|------------------------------------|--|--------------------|--|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Option (right to buy) | \$ 74.43 | 05/31/2018 | | A | | 3,285 | | (2) | 05/31/2025 | Common Stock | 3,285 | \$0.00 | 3,285 | D | |

Explanation of Responses:

1. This reflects a restricted stock award. The shares subject to this award will vest in four equal installments on the last day of each fiscal quarter with the first vesting occurring on June 30, 2018, provided the recipient remains a member of the board as of the vesting date.

2. Shares subject to this option vest in four equal installments on the last day of each fiscal quarter with the first vesting occurring on June 30, 2018, provided the recipient remains a member of the board as of the vesting date.

Remarks:

<u>/s/ Jonathan R. Zimmerman,</u> <u>Attorney-in-Fact for Michael J.</u> 06/04/2018 <u>McConnell</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.