FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ı	OMB APPROVAL								
l	OMB Number:	3235-0287							
l	Estimated average burden								
ı	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

											F ,									
1. Name and Address of Reporting Person* Nelson Kimberly K.						2. Issuer Name and Ticker or Trading Symbol SPS COMMERCE INC [ SPSC ]									all applic	able)	g Pers	son(s) to Issi		
<u>Neison Kimberly K.</u>															Officer			10% Ow		
(Loot) (First) (Middle)						Date of Earliest Transaction (Month/Day/Year)								X	below)	(give title		Other (s below)	pecily	
(Last) (First) (Middle) 333 SOUTH SEVENTH STREET							02/05/2016								EVP & CF			O		
SUITE 1000																				
							4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
(Street)														Line)						
MINNEAPOLIS MN 55402														X Form filed by One Reporting Person						
				-										Form filed by More than One Reporting Person						
(City)	(5	state)	(Zip)																	
		Tah	ole I - No	n_Deriv	vativ	- So	curitio	- Λο	nuired	Die	nosed o	f or Ro	noficia	llv C	Jwnod					
			716 1 - 1 <b>4</b> 01							וטוט		-							7. Nature	
				Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ies Acquir Of (D) (Ins		and Securitie Beneficia Owned F		es For ally (D) Following (I) (I		m: Direct or Indirect Instr. 4)	of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)		- 1	Reported Transact (Instr. 3 a	ction(s)			(Instr. 4)	
Common	Stock		5/201	2016		A		11,439	,439 <sup>(1)</sup> A \$		00	34,967			D					
		-	Table II -	Deriva	ative	Sec	urities	Acaı	uired. D	ispo	osed of.	or Ben	eficiall	v Ov	vned			•		
											onvertil			,						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	ate Execution	Date,	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		De Se	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisabl		Expiration Date	Title	Amount or Number of Shares							
Employee Stock Option (right to	\$48.08	02/05/2016			A		34,208		(2)	(	02/04/2023	Common Stock	34,208	3 :	\$0.00	34,208	3	D		

## **Explanation of Responses:**

- 1. This reflects a restricted stock unit award. Each restricted stock unit represents a contingent right to receive one share of SPS Commerce, Inc. common stock. RSUs vest as to 25% of the units on February 5, 2017. The remaining units vest in a series of 36 successive equal monthly installments upon completion of each additional month of service (commencing on the March 5, 2017).
- 2. Options vest as to 25% of the shares on February 5, 2017. The remaining shares vest in a series of 36 successive equal monthly installments upon completion of each additional month of service (commencing on March 5, 2017).

## Remarks:

/s/ Jonathan R. Zimmerman, attorney-in-fact for Kimberly

02/09/2016

K. Nelson

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.