FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	D.C. 20549
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	OVAL					
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Frome James J. (Last) (First) (Middle) 333 SOUTH SEVENTH STREET SUITE 1000					- <u>SI</u>										Relationship of Reporting Person(s) to Issuer Check all applicable) Director 10% Owner X Officer (give title below) EVP & Chief Operating Officer			
(Street) MINNEAPOLIS MN 55402 (City) (State) (Zip)				4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
1. Title of Security (Instr. 3) 2. Transa Date					saction					quired, Disposed of, or Benefic 3. Transaction Code (Instr. 5) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 15)					nt of es ally	Form	orm: Direct	7. Nature of Indirect Beneficial
Common Stock 02/1				02/1	0/201	(Month/Day/Year		1			(A) o (D)	r Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)		(I) (Instr. 4)		Ownership (Instr. 4)	
Common	Stock		Table II -	Deriva	ative	Sec						or Ben	eficially		,220	<u> </u>	Б	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transactio Code (Inst				6. Date Exercisa Expiration Date (Month/Day/Yea			7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisabl		expiration Date	Title	Amount or Number of Shares					
Employee Stock Option (Right to	\$65.95	02/10/2014			A		10,009		(2)	0	2/10/2024	Common Stock	10,009	\$0.00	10,009	9	D	

Explanation of Responses:

- 1. This reflects a restricted stock unit award. Each restricted stock unit represents a contingent right to receive one share of SPS Commerce, Inc. common stock. RSUs vest as to 25% of the units on February 10, 2015. The remaining units vest in a series of 36 successive equal monthly installments upon completion of each additional month of service (commencing on the March 10, 2015).
- 2. Options vest as to 25% of the shares on February 10, 2015. The remaining shares vest in a series of 36 successive equal monthly installments upon completion of each additional month of service (commencing on March 10, 2015).

Remarks:

/s/ James R. DeBuse, attorey-

in-fact

** Signature of Reporting Person

Date

02/12/2014

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.