Instruction 1(b).

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	or occaon so(n) of the investment company Act of 1940							
1. Name and Address of Reporting Person <sup>*</sup> Black Archie C.	2. Issuer Name and Ticker or Trading Symbol <u>SPS COMMERCE INC</u> [SPSC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/05/2024	Officer (give title Other (specify below) below)						
333 SOUTH SEVENTH STREET SUITE 1000	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person						
(Street) MINNEAPOLIS MN 55402		Form filed by More than One Reporting Person						
	Rule 10b5-1(c) Transaction Indication							
(City) (State) (Zip)	X Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.							
Table I. New De	rivetive Conveition Associated Disposed of an Roma	fieldly Oursed						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed O		ed (A) or tr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	02/05/2024		<b>S</b> <sup>(1)</sup>		2,202	D	\$176.5256 <sup>(2)</sup>	78,213	D		
Common Stock	02/05/2024		<b>S</b> <sup>(1)</sup>		2,543	D	\$177.6935 <sup>(3)</sup>	75,670	D		
Common Stock	02/05/2024		<b>S</b> <sup>(1)</sup>		13,273	D	\$178.626 <sup>(4)</sup>	62,397	D		
Common Stock	02/05/2024		<b>S</b> <sup>(1)</sup>		2,160	D	<b>\$</b> 179.2927 <sup>(5)</sup>	60,237	D		
Common Stock								410.371	I	By 401(k) Plan	
Common Stock								400	I	By Son I	
Common Stock								400	I	By Son II	
Common Stock								400	I	By Son III	
Common Stock								400	I	By Son IV	
Common Stock								666.7	I	By IRA	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Number of		1		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Adoption date of referenced 10b5-1(c) plan is: 08-29-2023.

2. Reflects the weighted average price of 2,202 shares of Common Stock of the Issuer sold by the reporting person in multiple transactions on February 5, 2024 with sales prices ranging from \$176.03 to \$177.01 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.

3. Reflects the weighted average price of 2,543 shares of Common Stock of the Issuer sold by the reporting person in multiple transactions on February 5, 2024 with sales prices ranging from \$177.14 to \$178.12 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.

4. Reflects the weighted average price of 13,273 shares of Common Stock of the Issuer sold by the reporting person in multiple transactions on February 5, 2024 with sales prices ranging from \$178.14 to \$179.13 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.

5. Reflects the weighted average price of 2,160 shares of Common Stock of the Issuer sold by the reporting person in multiple transactions on February 5, 2024 with sales prices ranging from \$179.14 to \$179.53 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.

Attorney-in-Fact for Archie C. Black

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.