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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no lon Section 16. Form 4 or F obligations may continu Instruction 1(b).	orm 5
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Frome James J.		n*	2. Issuer Name and Ticker or Trading Symbol <u>SPS COMMERCE INC</u> [SPSC]		ationship of Reporting Pers (all applicable) Director	10% Owner					
(Last) 333 SOUTH SI	(First) EVENTH STREET	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/07/2023	X	Officer (give title below) President & C	Other (specify below)					
SUITE 1000			4. If Amendment, Date of Original Filed (Month/Day/Year)	Line)	. Individual or Joint/Group Filing (Check Applicable ine)						
(Street) MINNEAPOLI	S MN	55402		X	Form filed by One Repo Form filed by More than Person	•					
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication								
			X Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (II 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock	06/07/2023		M ⁽¹⁾		3,772	A	\$54.54	38,104	D	
Common Stock	06/07/2023		S ⁽¹⁾		400	D	\$166.7425 ⁽²⁾	37,704	D	
Common Stock	06/07/2023		S ⁽¹⁾		500	D	\$168.2483 ⁽³⁾	37,204	D	
Common Stock	06/07/2023		S ⁽¹⁾		1,484	D	\$169.3267 ⁽⁴⁾	35,720	D	
Common Stock	06/07/2023		S ⁽¹⁾		620	D	\$170.2139(5)	35,100	D	
Common Stock	06/07/2023		S ⁽¹⁾		768	D	\$171.3903 ⁽⁶⁾	34,332	D	
Common Stock								405.186	Ι	By 401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)				6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$54.54	06/07/2023		M ⁽¹⁾			3,772	(7)	02/19/2026	Common Stock	3,772	\$0.00	0	D	

Explanation of Responses:

1. Stock option exercise and sales effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 8, 2023.

2. Reflects the weighted average price of 400 shares of Common Stock of the Issuer sold by the reporting person in multiple transactions on June 7, 2023 with sales prices ranging from \$166.52 to \$167.39 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.

3. Reflects the weighted average price of 500 shares of Common Stock of the Issuer sold by the reporting person in multiple transactions on June 7, 2023 with sales prices ranging from \$167.70 to \$168.66 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.

4. Reflects the weighted average price of 1,484 shares of Common Stock of the Issuer sold by the reporting person in multiple transactions on June 7, 2023 with sales prices ranging from \$168.73 to \$169.64 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.

5. Reflects the weighted average price of 620 shares of Common Stock of the Issuer sold by the reporting person in multiple transactions on June 7, 2023 with sales prices ranging from \$169.75 to \$170.69 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.

6. Reflects the weighted average price of 768 shares of Common Stock of the Issuer sold by the reporting person in multiple transactions on June 7, 2023 with sales prices ranging from \$170.79 to \$171.52 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.

<u>/s/ Jonathan R. Zimmerman,</u> <u>attorney-in-fact for James J.</u> <u>Frome</u>

** Signature of Reporting Person Date

06/09/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.