SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	OVAL
OMB Number:	3235-0287
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1 I. Nume and Address of Reporting Leson			2. Issuer Name and Ticker or Trading Symbol <u>SPS COMMERCE INC</u> [SPSC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (Eirst) (Middla)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/20/2019	X	Director Officer (give title below)	10% Owner Other (specify below)		
(Street) WAYZATA (City)	MN (State)	55391 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		Securities Beneficially	Form: Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130. 4)
Common Stock	06/20/2019		M ⁽¹⁾		2,060	A	\$10.13	9,968	D	
Common Stock	06/20/2019		S ⁽²⁾		2,060	D	\$109.5537 ⁽³⁾	7,908	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$10.13	06/20/2019		M ⁽¹⁾			2,060	(4)	07/18/2020	Common Stock	2,060	\$0.00	13,360	D	

Explanation of Responses:

1. Stock option exercise effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 28, 2019.

2. Sales effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 28, 2019.

3. Reflects the weighted average price of 2,060 shares of Common Stock of the Issuer sold by the reporting person in multiple transactions on June 20, 2019 with sales prices ranging from \$109.50 to \$109.75 share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.

4. Fully vested.

Remarks:

<u>/s/ Jonathan R. Zimmerman,</u> <u>Attorney-in-Fact for Philip</u> Soran

06/24/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.